



SEPTEMBER 2026

CLIMATE TRANSITION PLAN

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INTRODUCTION

«Progress isn't measured by a single achievement, but by a continuous commitment to learning from our experiences and acting where we see a clear opportunity to improve.»

Tim O'Loughlin, Chief Executive Officer

Our Ambition

Vantiva is committed to achieving **Net Zero greenhouse gas emissions by 2040** through a climate transition strategy aligned with the objectives of the Paris Agreement (and the 1.5°C trajectory) and supported by Science Based Targets initiative (SBTi)–validated targets.

As a **global provider of connectivity technologies**, Vantiva integrates climate considerations into its **strategy, governance, product development, sourcing decisions and operations** to reduce environmental impacts while delivering innovative and resource-efficient solutions.

→ Our SBTi Approved Targets (2021 baseline)

- ✳ Reduce absolute **Scope 1 and Scope 2 emissions by 80% by 2030**.
- ✳ Reduce absolute **Scope 3 emissions from use of sold products by 60% by 2030**.
- ✳ Reduce total absolute **Scope 3 emissions by 55% by 2030**.
- ✳ Reduce absolute **Scope 1, 2 and 3 emissions by 90% by 2040** and achieve Net Zero.

→ Governance and Resilience

Implementation of the Climate Transition Plan is overseen by the Board of Directors and the Audit & CSR Committee, with accountability embedded across executive management and key business functions. Progress against targets is monitored annually through established governance and reporting processes and a set of key performance indicators.

The Climate Transition Plan also considers climate-related **adaptation risks and opportunities**, including physical and transition risks, to strengthen business resilience and support long-term value creation.

→ Our Transition Strategy

1

Operational Decarbonization: Improve energy efficiency of our sites; increase renewable electricity use and reduce operational emissions.

2

Sustainable Product Innovation: Improve product energy efficiency; advance eco-design, circularity – increasing recycled material use, and enhance product durability, repairability, and recyclability.

3

Value Chain Engagement: Collaborate with suppliers on emissions reduction, address Scope 3 emissions and support customers' decarbonization objectives through lower-carbon solutions.

Recognizing that the majority of Vantiva's climate impact occurs across the product lifecycle and value chain (99% of the total emissions), the Climate Transition Plan is built around three complementary strategic levers.

GOVERNANCE

Effective governance is critical to delivering Vantiva's Climate Transition Plan and ensuring that climate-related considerations are integrated into **strategic decision-making, risk management,**

and business operations. Vantiva has established governance mechanisms that provide **oversight, expertise, accountability and performance monitoring** across the organization.

Board Oversight

The Board of Directors has **ultimate oversight** of climate-related impacts, risks, opportunities (IROs) and the execution of Vantiva's Climate Transition Plan. Climate-related matters are reviewed by the **Audit & Corporate, Sustainability & Responsibility (CSR) Committee at least quarterly** and are reported to the full Board through regular updates and annual strategy reviews. Agenda items include progress against greenhouse gas reduction targets, implementation of transition plan actions, climate-related IROs, regulatory developments, climate-related disclosures and alignment of sustainability objectives with business strategy. Discussions, recommendations and decisions are documented through Board and Committee materials and meeting minutes.

As part of its annual **ESRS Double Materiality Assessment (DMA)**, Vantiva identifies and assesses material sustainability IROs across its operations and value chain. The assessment confirmed **climate change mitigation and adaptation and circular economy resource inflows and product outflows as material topics for the Group**. Vantiva's Environmental Policy, sustainability roadmap and Climate Transition Plan address the topics deemed material through the DMA. The DMA conclusions are reviewed by the Executive Leadership Team and the Audit & CSR Committee and presented to the Board of Directors as part of Vantiva's sustainability governance process.

At least annually, the Board reviews progress against Vantiva's climate targets, assesses the effectiveness of the Climate Transition Plan and considers whether strategic priorities, investments or actions should be adjusted in light of evolving business conditions, technology developments and stakeholder expectations.

→ Management Accountability

The **Chief Executive Officer** is accountable for the implementation of the Climate Transition Plan and reports regularly to the Audit & CSR Committee and the Board on progress, risks and performance against targets.

Implementation is coordinated by the **Chief Compliance & Sustainability Officer**, who oversees climate strategy deployment, climate-related reporting, target monitoring and cross-functional execution.

→ Accountability for Key Transition Levers is Embedded Across Business Functions:

- ✦ **Product & Engineering:** product energy efficiency, eco-design, product lifecycle improvements and low-carbon innovation.
- ✦ **Sourcing & Supply Chain:** supplier engagement, Scope 3 emissions reduction initiatives, responsible sourcing and supply chain decarbonization.
- ✦ **Operations:** manufacturing efficiency, renewable electricity adoption, logistics optimization and operational emissions management.
- ✦ **Finance:** integration of climate considerations into financial planning, investment decisions, and resource allocation.
- ✦ **Compliance & Sustainability:** climate strategy, target tracking, climate disclosures and reporting, stakeholder engagement and regulatory compliance and transition plan monitoring.

Progress against objectives, risks, implementation challenges and corrective actions is reviewed through Executive Leadership Team governance processes and escalated to the Audit & CSR Committee and Board where appropriate.

Vantiva's Environmental Policy sets the Group's common framework for environmental and climate action across its operations and value chain. It covers compliance and transparency, pollution prevention, climate action, resource efficiency and circularity, supplier and value-chain responsibility, governance, monitoring and reporting, and supports the implementation of Vantiva's Climate Transition Plan.

The implementation of this Policy and of Vantiva's Climate Transition Plan is guided by the principles set out in **Vantiva's Code of Ethics**, ensuring that environmental and climate-related decisions are made with integrity, accountability, transparency, and respect for stakeholders across the value chain.

→ Climate Expertise and Competence

Climate-related matters are supported through a combination of governance, operational and technical expertise across the organization. The Board is supported by directors with **expertise in governance, risk management, audit, sustainability and business transformation**. In particular, the Chair of the Board, Katleen Vandeweyer, brings extensive experience in governance, audit and corporate sustainability. She completed executive training in Circular Economy and Sustainability Strategies at Cambridge Business School in 2022 and regularly participates in sustainability-related training, supporting the Board's oversight of climate-related risks, opportunities and the Climate Transition Plan.

Members of the Executive Leadership Team and relevant functional leaders contribute expertise in product design, energy efficiency, sourcing, operations, risk management, finance, sustainability reporting and regulatory compliance.

Vantiva maintains and **continuously develops climate-related competencies** at Board and executive level through **periodic briefings** on climate risks, Scope 3 emissions, product energy efficiency, decarbonization strategies and evolving sustainability reporting requirements.

→ Performance Management and Incentives

Vantiva integrates sustainability and climate-related objectives into its management oversight and performance management processes. The Group incentivizes the Chief Executive Officer to achieve CSR climate-related targets, particularly in reducing carbon emissions as part of our science-based targets commitment. CSR-related incentives can represent **up to 20% of the target payout**, with carbon emissions reduction accounting for **up to 5%** and third-party disclosure assessments, namely CDP (Carbon Disclosure Project) and EcoVadis, and SBTi submission, accounting for **up to 5%**.

The Company is **progressively strengthening the link between climate performance and management evaluation** through indicators related to greenhouse gas emissions reduction, product energy efficiency, circularity, supplier engagement and implementation of the Climate Transition Plan. Relevant climate-related KPIs may be incorporated into management incentive frameworks to support accountability for achieving Vantiva's climate commitments and long-term value creation.

CLIMATE

Ambition and Transition Strategy



Vantiva's Climate Transition Plan supports the Company's **SBTi-validated targets and Net Zero 2040 ambition** by integrating climate considerations into product development/innovation, sourcing, operations, risk management and customer engagement.

As a **fabless business to business** provider of Customer Premises Equipment (CPE), Vantiva develops products according to customer specifications. While these requirements are largely customer-driven, Vantiva works closely with customers to improve energy efficiency, eco-design, circularity, recycled material use and lifecycle greenhouse gas emissions performance.

Recognizing that most climate impacts occur across the product lifecycle and value chain, Vantiva's transition strategy is built around **three complementary levers** (detailed in 4. Climate Mitigation Initiatives and Actions):

- ✦ **Operational Decarbonization** – reducing physical site emissions through energy efficiency improvements, renewable electricity and operational optimization.
- ✦ **Sustainable Product Development and Low-Carbon Innovation** – leveraging innovation to improve product energy efficiency, circularity, durability, recyclability and the use of recycled materials while maintaining performance, quality and customer value.
- ✦ **Supply Chain Decarbonization** – engaging suppliers and manufacturing partners to improve climate performance, increase transparency and reduce Scope 3 emissions.

Innovation is a key enabler of Vantiva's transition strategy. Through next-generation connectivity technologies, hardware and software optimization, resource-efficient design and continuous product improvement, **Vantiva aims to reduce the lifecycle emissions intensity of its products** while continuing to grow its business and deliver competitive and sustainable solutions to its customers.

Through these actions, Vantiva aims to reduce carbon emissions, strengthen business resilience, support customer sustainability objectives and deliver innovative connectivity solutions aligned with the transition to a low-carbon economy.

CLIMATE

Mitigation Initiatives and Actions

For Climate Change Mitigation, 3 complementary levers contribute to reduce greenhouse gas emissions across our **operations, products and value chain**. The plan also considers **5 emissions drivers** that

are included in forecasted 2030 emissions (product mix, country/customer mix, business impact, increased functionalities/Edge AI, and grid evolution/decarbonization).

3 Main Decarbonization Levers

→ 1. Operational Decarbonization (impacting Scope 1 & 2 emissions)

In 2025, we generated **3,206 tons of Market-based GHG emissions** from our own operations' physical sites for a total operating surface area of 41,371 square meters (excluding the disposed SCS division activities) representing **0.1% of Vantiva's total carbon emissions**.

Today, Vantiva operates under a **fabless model** with only office sites and labs which limits Vantiva's own impact on the climate. 93% of energy consumed by sites comes from electricity use (10,833 Mwh in 2025), **59% of which is decarbonized** (Renewable + Nuclear). We are reducing emissions from our operations through energy-efficiency initiatives, lower fossil fuel consumption and increased use of renewable and low-carbon electricity across our global sites (primarily through power purchase agreements for low-carbon energy). We also continuously review our office portfolio to find

opportunities to optimize/reduce operational surface where it makes sense. Site managers are encouraged to monitor and optimize energy consumption, equipment performance, and temperature settings to reduce energy use while maintaining employee comfort. These actions help lower our direct and indirect emissions and improving resource efficiency.

To support these efforts, Vantiva maintains governance and monitoring processes for energy management across its sites. Site managers are primarily responsible for implementing energy and environmental policies. Through its data collection processes, Vantiva regularly monitors energy consumption to support accurate reporting, identify potential optimization opportunities and improve resource efficiency across its operations.

**93% of energy consumed
is from electricity**

**59% of electricity use
is decarbonized**

→ 2. Sustainable Product Development and Low-Carbon Innovation (impacting Scope 3 emissions)

In 2025, approximately **77% of Vantiva's greenhouse gas emissions originated from the use of sold products**, making product energy efficiency the Company's most significant decarbonization lever. For years Eco-design principles have been integrated into product development to reduce lifecycle emissions while maintaining the performance, reliability and connectivity expected by customers.

Vantiva was the **first CPE vendor to sign in 2008 the European Union Code of Conduct** on Energy Efficiency of Digital TV Service and Energy Consumption of Broadband Equipment, taking a leading role in advancing low-energy residential gateways.

→ Energy-Efficient Product Design

- ✱ **Low-power hardware architectures** and energy-efficient chipsets.
- ✱ **Optimized software design** and system configurations.
- ✱ **Continuous reduction** of active, idle and standby power consumption.
- ✱ **Lifecycle assessment** integrated into product development decisions.

→ Advanced Power Management

- ✱ **Intelligent power management** and workload optimization.
- ✱ **ECO modes**, processor power scaling and deep-sleep functionality.
- ✱ **Optimization of always-on connectivity performance.**
- ✱ **Next-generation power-saving technologies** that reduce electricity consumption while maintaining user experience and service quality.

→ Circularity and Resource Efficiency

- ✱ **Increased use of recycled and alternative materials** where appropriate (all major Eurasia projects use recycled plastics, with suppliers capable of delivering 95% PCR ABS and 85% PCR PC-ABS).
- ✱ **Reduced material mass/size** through design optimization (Manufacturing impact).
- ✱ **Enhanced durability/product-life extension, repairability, refurbishment, and recyclability.**
- ✱ **Optimized packaging and logistics solutions** to reduce lifecycle impacts (all major projects use recycled packaging from sustainable sources).

Lever 2 continued ...

Vantiva leverages **lifecycle assessment methodologies** to identify and address the most significant sources of product-related emissions. By combining energy-efficient product design, advanced power management, lifecycle assessment and Eco-design principles, Vantiva seeks to reduce emissions associated with the use of sold products while **helping customers achieve their own climate objectives**. Because millions of Vantiva devices operate globally, even modest reductions in electricity consumption per device can generate **significant cumulative reductions in Scope 3 emissions** over time.

→ Examples of Climate-Focused Product Innovation Include:

- ✱ **V7c Android TV STB:** reduced power consumption, increased recycled material content and improved logistics efficiency through a more compact design.
- ✱ **Vodafone Fiber Router and Wi-Fi 6 Extender:** high levels of recycled plastic and reduced packaging impacts.
- ✱ **Bouygues Bbox Wi-Fi 6:** reduced material usage, improved energy efficiency and increased recycled material content.
- ✱ **Condor 5G FWA Gateway:** halogen-free PCBs, optional use of recycled resins, fanless passive cooling, and advanced power optimization features that reduce energy consumption and environmental impact throughout the product lifecycle.

→ 3. Supply Chain Decarbonization (impacting Scope 3 emissions)

As a fabless company, Vantiva relies on external suppliers and manufacturing partners. In 2025, purchased goods and services represented approximately **22% of Scope 3 emissions**, making supplier decarbonization a key component of the Company's Climate Transition Plan. Because these emissions occur largely outside Vantiva's direct operational control, reducing them requires **collaboration across the electronics equipment value chain** to improve emissions transparency, accelerate renewable energy adoption and support lower-carbon manufacturing practices.

Supplier decarbonization was incorporated into the **CEO's 2025 extra-financial objectives**. The program has focused on priority supplier categories including semiconductors, device manufacturers, PCBs, power supplies, plastics and packaging, with supplier-specific climate and carbon-footprint information increasingly integrated into Vantiva's decarbonization roadmap and product carbon-footprint calculations.

As of 2025, over 1/3 of suppliers with estimated annual spend above €750k were covered by SBTi targets or commitments **(representing 2/3 of our total spend)** ; more than 50% of total suppliers with over 750K€ spend have a CDP score **(representing over 80% of our total spend)**.

To accelerate value-chain decarbonization, Vantiva is progressively expanding its Supplier Decarbonization Program across a defined population of approximately 40 strategic suppliers. As of 2025, **14 suppliers had been assessed**, with further engagement planned through 2030 to strengthen emissions transparency, support supplier decarbonization efforts and improve primary carbon data coverage.

Our commitment to responsible practices extends across our entire supply chain through **Vantiva's Code of Ethics** and more specifically the **Supplier Responsibility Program** (closely aligned with the Responsible Business Alliance Code of Conduct), ensuring that all policies apply equally to our operations and those of our suppliers, **with no exceptions**.

Vantiva integrates environmental considerations into **new supplier onboarding** by assessing whether new suppliers have carbon-emission reduction plans, whether their targets are **validated by the SBTi**, and what concrete actions they are taking across Scopes 1, 2 and 3. The questionnaire also evaluates suppliers' ability to provide life-cycle assessment and

full material declaration data, alongside their policies on pollution prevention, water management, resource efficiency, circularity and waste management. The information collected supports supplier engagement and the identification of opportunities to reduce upstream emissions and other environmental impacts.

→ Key Actions:

- ✱ **Close collaboration** between Sustainability and Sourcing teams, ensuring proper expertise in supplier engagement.
- ✱ **Encourage** suppliers to set SBTi validated targets and to report their emissions through CDP.
- ✱ **Engage** strategic suppliers on manufacturing efficiency, decarbonization plan, renewable-energy adoption and science-based targets.
- ✱ **Collect primary carbon data**, including Product Carbon Footprints (PCFs), Life Cycle Assessments (LCAs) and manufacturing emissions data, to improve product footprint calculations and identify reduction opportunities.
- ✱ **Leverage** Responsible Business Alliance (RBA) requirements, supplier assessments and audit program to strengthen responsible manufacturing practices across the supply chain.
- ✱ **Collaborate** with suppliers on smaller, lower resource and lower-carbon materials.

5 Emissions Drivers (impacting Scope 3)

→ 1. Product Mix Impact :

more sales of lower-consumption product categories (– emissions)

The Product Mix Impact reflects **changes in the composition of Vantiva's sales and installed product base** over time. Different product categories, including broadband gateways, set-top boxes, Wi-Fi extenders and connected-home devices, have different lifecycle greenhouse gas emission profiles due to variations in manufacturing requirements, energy consumption during use and product lifetimes. As market demand, customer deployment strategies and technology adoption evolve, changes in the relative proportion of these product categories can increase or decrease total

emissions independently of improvements in individual product performance. Vantiva expects the **continued growth of fiber-based broadband devices within its portfolio to have a positive impact on emissions intensity**, as these products generally exhibit lower use-phase emissions than several legacy broadband technologies. This product mix effect is therefore reflected as a distinct effect within the transition plan, separate from energy-efficiency improvements or product eco-design initiatives.

→ 2. Country Mix Impact: sales shifting toward lower-emission markets/ customers (– emissions)

The Country / Customer Mix Impact reflects **the change in product use-phase emissions resulting from where Vantiva's products are deployed and which customers purchase them**, independent of product energy-efficiency improvements. Even if the same products were sold, changes in sales distribution across countries, operators and customer segments can significantly affect reported emissions because **electricity grid emission factors vary widely between markets**. Based on the current business outlook, the expected shift in volumes toward markets and customers with lower average carbon intensity more than offsets growth in higher-volume regions, resulting in **a net reduction in Scope 3 Category 11 emissions**. This effect is distinct from product design improvements or the grid decarbonization and reflects the impact of evolving commercial and geographic sales patterns on the footprint.

→ 3. Grid Evolution Impact:

cleaner electricity in countries where products operate (– emissions)

Grid Evolution Impact represents the reduction in Scope 3 Category 11 emissions resulting from projected reduction in grid electricity carbon intensity across the countries where Vantiva products are used. As **national electricity systems progressively incorporate greater shares of low-carbon generation**, the carbon emissions associated with each kilowatt-hour consumed by our products decline, even when energy consumption remains unchanged. **This structural decarbonization of electricity supply is external to Vantiva's operations but is expected to generate emissions reductions between 2025 and 2030.**

→ 4. Business Impact :

more devices in use (+ emissions)

Business growth impact captures the **additional emissions resulting from increased product sales and a larger installed base** of devices. While product efficiency and external decarbonization trends reduce emissions intensity, growing business activity **increases total energy consumption** and therefore contributes positively to Scope 3 Category 11 emissions.

→ 5. Enhanced CPE Functionalities/Edge AI

Premium functionalities may drive higher emissions

The increasing integration of advanced functionalities into Customer Premises Equipment (CPE), including **Edge computing capabilities, AI-enabled processing**, enhanced security features, and more sophisticated home networking services, is expected to **increase the average energy consumption of devices** and CO2 emissions during their use phase. While these innovations deliver greater value to customers by enabling improved connectivity, automation, network management, and intelligent services, they also **increase processing requirements and operational workloads** within the equipment.

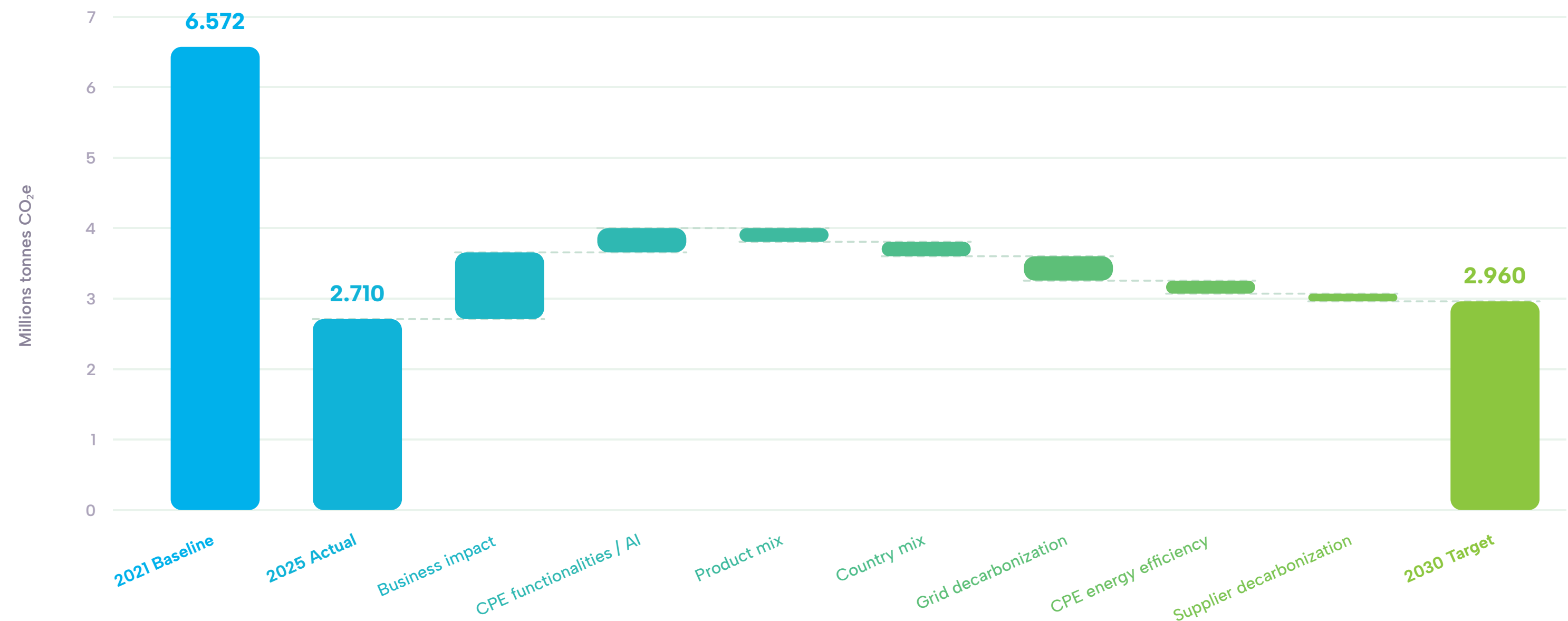
Note: The Scope 3 use-phase forecast is based on current product lifetime assumptions of 4 years for Gateways and 5 years for Set-Top Boxes, consistent with Vantiva's reporting methodology. Product lifetime assumptions are reviewed annually and may be updated if supported by material changes in observed replacement practices, technology cycles or customer deployment patterns. Any future increase in assumed product lifetimes would increase reported Scope 3 Category 11 emissions and is therefore not included in the current transition plan pathway.

Vantiva's 2030 Scope 3 target, validated by the SBTi and measured against a 2021 baseline, requires a **55% reduction in absolute emissions by 2030**. Although business impact and increased product functionality are expected to drive emissions upwards, these effects are expected to be offset by improvements in product energy efficiency, electricity grid decarbonization, supplier decarbonization and changes in product and geographic mix, enabling progress toward the 2030 target.

Total Scope 3

2021 baseline and bridge to the 2030 SBTi target
million tons of CO₂eq

-55% 2030 target vs. 2021 baseline



Waterfall bridge · the 2021 baseline is shown for reference; the bridge runs from the 2025 actuals. Values in metric tons CO₂ eq.

CLIMATE

Adaptation, Resilience, Risks, and Scenario Analysis

Climate adaptation and resilience are integrated into Vantiva's Climate Transition Plan to **strengthen the resilience of its operations and value chain against physical climate risks**. Adaptation activities here focus on assessing potential impacts

on employees, facilities, suppliers and logistics networks and integrating climate considerations into **risk management and business planning** as required.

→ Physical Climate Risk Assessment

Vantiva conducts **physical risk assessments** across its operating locations including climate risks using globally recognized datasets like **ThinkHazard**, supplemented by employee distribution and business criticality considerations. The assessment evaluates exposure to hazards such as flooding, cyclones, extreme heat, wildfire and water scarcity and **identifies priority locations** for further review and adaptation planning.

Vantiva also works with its insurance partners to develop climate change risk assessments that include perils for people and assets (droughts, wind, precipitation and flood, freeze, wildfire, facility collapse). When a risk has been identified as material, Vantiva works with insurer engineers on contingency planning and resiliency of business operations.

→ Operational Resilience and Business Continuity

Resilience to climate-related disruptions is supported through a **group-wide Business Continuity Management System (BCMS)**, incorporating Business Continuity Plans (BCPs), Business Impact Analyses (BIAs), Crisis Response Plans (CRPs), disaster recovery procedures, site security assessments, Significant Business Incident (SBI) management processes and insurance programs. These measures help **protect employee safety**, maintain business continuity and support recovery from climate-related events.

→ Supply Chain and Logistics Resilience

Vantiva's supply chain and logistics network are also exposed to hazards including flooding, storms, extreme heat, wildfire and water stress, particularly in regions where key suppliers and external manufacturing partners operate. To strengthen resilience, Vantiva **requires key production vendors to maintain Business Continuity and Disaster Recovery Plans**, supports sourcing diversification, maintains alternative supply options for selected components and leverages a **flexible manufacturing model capable of transferring production** when disruptions occur.

→ Scenario Analysis and Continuous Monitoring

Vantiva uses climate scenario analysis as a tool to assess the realism of its science-based emissions reduction targets. The Company applies **IEA APS and IEA STEPS scenarios** to model future electricity-grid emissions and the resulting impact on Scope 3 emissions through 2040. Through this analysis, Vantiva evaluates how different policy, market and technology developments may influence the achievement of its 1.5°C-aligned commitments and net-zero pathway. The results are used to fine-tune product and company strategy, and

validate key transition plan assumptions, including the increasing use of renewable and low-carbon electricity, enhanced supplier engagement, and the expected long-term decarbonization of national electricity grids. Scenario analysis therefore provides an evidence-based foundation for the implementation and continuous improvement of Vantiva's climate transition plan.

For Climate physical risks, we apply scenario analysis to the most at-risk sites (locations in India and China). Vantiva's climate physical risk exposure is concentrated rather than portfolio-wide. The most likely outcome is recurring operational disruption rather than catastrophic asset loss (leased locations), making business continuity, employee safety, remote-working capability and supply-chain resilience the key adaptation priorities.

Vantiva complements these activities through **continuous monitoring** of supplier and logistics risks using the **Prewave platform**, which provides visibility of natural-disaster events and climate-related risk exposure affecting suppliers and value-chain partners.

This supports proactive and site specific risk management, contingency planning and supplier engagement.

Climate adaptation integrated into Vantiva's Climate Transition Plan also, beyond climate physical risks, addresses **transition risks and opportunities**. Adaptation activities focus on assessing potential impacts of upcoming transition risks related to **environmental regulations or other market/technology** impacts into risk management and business planning as required.

→ Regulatory Watch

Governments around the world are generally increasingly adopting **stringent environmental regulations** aimed at reducing carbon emissions and promoting energy efficiency. Vantiva actively monitors the evolution of climate, product and sustainability regulations that may affect its products, supply chain and reporting obligations. This includes developments related to **CSRD/ESRS**, supply-chain due diligence legislation (including CRM/Conflict minerals/Chemical/...) and the **Eco-design for Sustainable Products Regulation (ESPR)**. Through ESPR, Vantiva is preparing for future Digital **Product Passport (DPP)** requirements, which are expected to increase transparency

regarding product composition, environmental performance, repairability, recycled content and lifecycle information. These developments align closely with Vantiva's Eco-design, lifecycle assessment and product sustainability program. Vantiva is also monitoring implementation of the **EU Packaging and Packaging Waste Regulation (PPWR)** and US/other international developments, which introduces new requirements related to packaging reduction, recyclability, recycled content, reuse systems and packaging information. These developments are considered within Vantiva's packaging strategy, logistics optimization initiatives and broader circular-economy roadmap.

→ Market Evolution

Growing customer regarding climate performance, energy efficiency, circularity and resource use are **increasing market demand for products with lower environmental impacts**. For Vantiva, this shift comes with uncertainty/inherent risk but it creates an **opportunity to differentiate through Eco-design and sustainable product innovation** by reducing energy consumption, improving durability and repairability, increasing recycled-material content, optimizing packaging and enhancing recyclability. These initiatives support both **climate objectives and circular-economy outcomes** while helping customers reduce lifecycle impacts associated with connected-home devices.

→ Transparency, Disclosure and Anti-Greenwashing

Vantiva recognizes that **transparent and credible climate reporting** is essential to maintaining investors/stakeholder trust and supporting effective implementation of its Climate Transition Plan. The Company communicates progress through its Universal Registration Document (URD), CSRD/ESRS disclosures, CDP submissions, customer sustainability questionnaires, EcoVadis assessments and other sustainability-related communications.

Climate-related disclosures are subject to defined governance and review processes involving Sustainability, Finance, Compliance, Product, Sourcing and other relevant functions to support the accuracy, consistency and completeness of reported information. In 2025, Vantiva participated for the **eighteenth consecutive year** in the Carbon Disclosure Project (CDP).

To reduce greenwashing risk and meet increasing customer, investor and regulatory expectations, Vantiva seeks to ensure that environmental claims, climate targets and sustainability communications are **supported by appropriate evidence, methodologies and data**. The Company continuously strengthens greenhouse-gas accounting, lifecycle assessment capabilities, product environmental data and supplier information to improve the **quality, reliability and auditability of disclosures**.

FINANCIAL

Planning and Resource Allocation

Climate-related risks and opportunities are integrated into Vantiva's financial planning and resource allocation processes to support delivery of its Climate Transition Plan and SBTi-aligned targets. **Financial planning incorporates expenditures related to renewable and low-carbon electricity sourcing, supplier engagement to support Scope 3 emissions reductions, and decarbonization initiatives**

across the value chain. These considerations are embedded within business planning, procurement and operational decision-making processes. In the upstream value chain, many emissions reduction actions are implemented directly by suppliers and therefore do not require significant dedicated operating or capital expenditure by Vantiva.

As a technology and innovation-driven company, Vantiva's climate transition is primarily enabled through **investments embedded within its core research, development and engineering activities**. Climate-related objectives are integrated into product development programs, including improvements in energy efficiency, reductions in lifecycle greenhouse gas emissions, enhanced durability, increased use of recycled materials and circularity principles. Vantiva does not currently maintain a separate climate-transition CAPEX budget. Instead, **climate-related investments are incorporated into existing innovation, product development, sourcing and**

operational investment decisions and managed through normal business planning processes rather than dedicated climate-transition capital programs. Many of Vantiva's key decarbonization levers, including product energy-efficiency improvements, product design, supplier decarbonization engagement and circularity initiatives, are not currently covered by the EU Taxonomy. Consequently, taxonomy-eligible economic activities represent only a limited share of the investments supporting implementation of the Climate Transition Plan.

«Eco-design is applied across the full product lifecycle, from development through delivery.»

Ashwani Saigal
Chief Product & Engineering Officer

«Eco-principles are integrated from the start through our design, testing, and validation processes.»

Ashwani Saigal
Chief Product & Engineering Officer

Implementation of the Plan is supported by established organizational capabilities and ongoing innovation investments. During FY2025, Vantiva maintained a global engineering organization of **approximately 600 engineers** and recorded **€76 million of gross R&D expenditure**, including **€38 million of capitalized development projects** supporting next-generation CPE technologies. Product sustainability is supported through **lifecycle assessment (LCA) capabilities**, eco-design requirements integrated into product development processes, and **cross-functional governance** involving Sustainability, Engineering, Sourcing and Compliance functions to evaluate environmental performance throughout

the product lifecycle. These investments support lower-impact products through energy-efficiency improvements, reduced product power consumption, eco-design integration, increased use of recycled materials and other lifecycle emissions reduction initiatives. Engineering programs also support strategic technologies such as Wi-Fi 7, Fiber and 5G Fixed Wireless Access, strengthening long-term business resilience while enabling more sustainable products and services.

Through this **integrated approach**, Vantiva aligns financial resources, innovation investments and organizational capabilities with its 1.5°C ambition, Net-Zero commitment and long-term value creation objectives.

VALUE CHAIN

And Stakeholder Engagement

The successful delivery of Vantiva's Climate Transition Plan depends on **collaboration across its value chain**. Given the significance of greenhouse gas emissions associated with purchased goods and services, manufacturing activities and the use of sold products,

Vantiva engages suppliers, manufacturing partners, customers and industry organizations to support implementation of its climate strategy and long-term Net Zero ambition.

Vantiva integrates climate and sustainability considerations into supplier management, procurement and responsible sourcing processes through supplier assessments, performance monitoring, audits and ongoing engagement with strategic business partners. These activities help **enhance emissions transparency**, strengthen environmental performance across the supply chain and support alignment with Vantiva's decarbonization objectives. The Company also leverages established frameworks and standards, including its **membership in the Responsible Business Alliance**, supplier sustainability assessment programs (such as Ecovadis and EthiFinance) and the CDP to promote responsible

and climate-conscious business practices throughout its value chain.

As a provider of Customer Premises Equipment (CPE) and services, Vantiva works closely with telecommunications operators and other customers to integrate sustainability considerations into product design and development. Through collaboration on product energy efficiency, lifecycle impacts, packaging optimization, circular-economy initiatives and environmental reporting, the Company **supports customers in achieving their own climate objectives** while reducing lifecycle emissions associated with CPE devices.

In addition, Vantiva participates in **industry associations and collaborative initiatives** that contribute to the development of sustainable value chains (refer to 8. Policy Engagement), responsible sourcing practices and climate-related standards. Through engagement with industry stakeholders and external partners, the Company seeks to **share best practices, improve transparency and support broader decarbonization efforts across the technology sector.**

By embedding climate considerations into supplier, customer and industry relationships, Vantiva strengthens the implementation of its Climate Transition Plan, supports long-term value creation and contributes to the achievement of its science-based climate commitments.

POLICY

Engagement

Vantiva seeks to ensure that its **external engagement activities remain aligned with its climate commitments**, sustainability strategy and long-term transition objectives. The Company **supports the goals of the Paris Agreement** and engages through **industry associations**

and collaborative initiatives to contribute to discussions on sustainability reporting, responsible sourcing, circular economy, product sustainability and other topics relevant to the electronics and telecommunications sectors.

Vantiva participates in organizations and initiatives including **Digital Europe, the Responsible Business Alliance (RBA) and the Joint Alliance for CSR (JAC)**. Through these forums, the Company collaborates with customers, suppliers and industry peers to promote responsible supply chains, environmental performance, sustainability reporting and the reduction of greenhouse-gas emissions across the Information and Communication Technology (ICT) value chain.

To support transparency and accountability, Vantiva is registered with the Haute Autorité pour la Transparence de la Vie Publique (HATVP) in France and complies with applicable lobbying transparency requirements.

Industry collaboration also supports Vantiva's response to evolving customer expectations and emerging business opportunities associated with lower-carbon, energy-efficient and resource-efficient products. Through Eco-design, energy-efficiency improvements, durability, repairability, recycled materials, reduced resource consumption and enhanced recyclability, **Vantiva seeks to support customers' sustainability objectives while advancing its own climate and circularity ambitions.**

In 2026, Vantiva received the **JAC Scope 3 Supplier Engagement Program «Committed to Climate» Recognition Award**, recognizing **significant progress in supplier climate engagement and maturity.**

Vantiva is also invited to participate in the **JAC Supplier Forums**, which brings together leading telecommunications operators and suppliers to discuss responsible and sustainable ICT supply chains.

TARGETS

Metrics and Performance

Vantiva monitors its progress against its approved **Science Based Targets** through established governance and reporting processes and discloses them through the Company's **sustainability reporting and CDP submissions**.

Vantiva tracks key performance indicators that support delivery of its climate ambitions, including as of end of 2025:

- ☼ Renewable and low-carbon electricity sourcing : 58.8%.
- ☼ Supplier decarbonization program progress : 14 of 40 key suppliers assessed.
- ☼ Over 1/3 of suppliers with SBTi commitments.
- ☼ Over 50% of suppliers report to CDP.
- ☼ Use-phase emissions reduced by 11%.
- ☼ All major Eurasia projects use recycled plastics, with suppliers capable of delivering 95% PCR ABS and 85% PCR PC-ABS.

Together, these targets and performance indicators support a clear roadmap for achieving Vantiva's climate commitments while supporting the Company's long-term ambition to reach Net Zero greenhouse gas emissions.

	Retrospective		Milestones and target years				Progress % 2025 (excl. SCS) /Base Year
	Base Year 2021 (w/o SCS)	2024 (CPE excl. SCS full year)	2025 (CPE excl. SCS 1st Q 2025)	Year-on-Year Variance %	2030	2040	
Scope 1 GHG Emissions							
Gross Scope 1 GHG emissions (tCO ₂ eq)	811	167	157	(6)%	(80)%	(90)%	(81)%
Percentage of Scope 1 GHG emissions from regulated emissions trading schemes (%)	0	0	0	–			
Scope 2 GHG Emissions							
Gross location-based Scope 2 emissions (tCO ₂ eq)	N/A	6,412	5,020	(22)%			
Gross market-based Scope 2 emissions (tCO ₂ eq)	13,280	4,118	3,049	(26)%	(80)%	(90)%	(77)%
TOTAL SCOPE 1 + SCOPE 2 LOCATION BASED	N/A	6,579	5,177	(21)%			
TOTAL SCOPE 1 + SCOPE 2 MARKET BASED	14,091	4,239	3,206	(24)%	(80)%	(90)%	(77)%
Significant Scope 3 GHG Emissions							
1 Purchased Goods and Services	935,465	496,581	590,401	19%			
2 Capital Goods and Services	Incl. in 1	Incl. in 1	Incl. in 1	Incl. in 1			
3 Fuel and Energy-Related Activities	2,834	1,800	2,107	17%			
4 Upstream Transportation and Distribution	54,685	11,179	28,007	151%			
5 Waste Generated in Operations	8,427	4,936	5,877	19%			
6 Business Travel	655	–	1,383	–			
7 Employee Commuting	3,153	3,543	3,145	(11)%			
8 Upstream Leased Assets	0	0	0	–			
9 Downstream Transportation and Distribution	0	0	0	–			
10 Processing of Sold Products	0	0	0	–			
11 Use of Sold Products	5,562,012	2,323,318	2,076,378	(11)%	(60)%	(90)%	(63)%
12 End-of-Life Treatment of Sold Products	5,153	3,085	2,833	(8)%			
13 Downstream Leased Assets	0	0	0	0			
14 Franchises	0	0	0	0			
15 Investments	0	0	0	0			
TOTAL SCOPES 3 GHG EMISSIONS	6,572,384	2,844,442	2,710,131	(5)%	(55)%	(90)%	(59)%
TOTAL SCOPES 1, 2, 3 GHG EMISSIONS (LOCATION-BASED) (tCO ₂ eq)	NA	2,851,021	2,715,308	(5)%			
TOTAL SCOPES 1, 2, 3 GHG EMISSIONS (MARKET-BASED) (tCO ₂ eq)	6,586,475	2,848,681	2,713,337	(5)%			

GREENHOUSE

Gas Accounting and Assurance

The GHG reporting is integrated in Vantiva's annual Company reporting (**Universal Registration Document for publicly listed companies in France** or 'URD' filed with the French securities commission the Autorité des Marchés Financiers) under its **Sustainability Statement chapter meeting CSRD requirements**. It is prepared on the basis of the **financial consolidated perimeter of Vantiva** as of the fiscal year ending December 31, covering the entirety of our business activities and legal entities as of this date each year. Vantiva's climate transition plan is supported by a comprehensive greenhouse gas accounting framework covering **Scope 1, Scope 2 and material Scope 3 emissions categories** across the value chain. In its procedures and methodological guidelines, the Group

describes the full range of components required for this reporting and has implemented an **internal control system**. Emissions are calculated in accordance with recognized international standards and reported annually through the Company's sustainability reporting and CDP disclosures. Given the nature of Vantiva's business, the majority of emissions arise within the value chain, particularly from **purchased goods and services and the use of sold products**, making **accurate Scope 3 accounting** a key component of transition planning and performance management. Emissions are measured using established methodologies, documented assumptions and regularly updated activity data to improve accuracy, consistency and transparency over time.

→ Scope 2 Own Operations

Emissions factors used to calculate Scope 2 location-based emissions are from the IEA emissions factors workbook. For market-based emissions, factors are chosen to best reflect market conditions, ideally favoring the supplier factor (e.g. zero when the supply is green or nuclear based electricity), or the country residual factor where available for the non-decarbonated share of energy, and by default when no residual factor exists the IEA emissions factors for the country considered.

→ Scope 3.1 Upstream/Purchased Goods and Services

A spend-based emission factor is applied to all relevant purchases whose emissions are not estimated or disclosed by other methods (e.g., Vantiva buys transportation and distribution services but tracks or estimates the emissions with mode-specific emission factors). Vantiva uses spend-based emissions factors linked with specific industry codes, typically the DEFRA factors. Additionally, the emissions allocated for the sub-contracted manufacture of CPE devices aggregate its emissions based on life cycle analysis results instead of a spend-based model.

→ Scope 3.11 Downstream/Use of Sold Products

This category is specific to CPE and relies on **power consumption measurements of all products**, their lifetime operation, a daily use model in terms of hours on versus hours in standby, the sales plan by model by country, and then location-based emissions factors of IEA for each country.

The comprehensive reported greenhouse gas inventory is subject to **independent third-party** limited assurance as part of Vantiva's sustainability reporting process (ESRS compliant), providing **confidence in the reliability of the data used to track progress against the Company's climate commitments, science-based targets and Net Zero ambition.**

Through this approach, Vantiva maintains a **decision-useful emissions baseline** that supports effective monitoring, target-setting and implementation of its climate transition plan.

PLAN REVIEW

Assumptions and Dependencies

The transition plan relies on continued access to renewable electricity, supplier decarbonization, increased availability of circular materials and the gradual decarbonization of electricity grids affecting product use-phase emissions. Progress is monitored

through Vantiva's sustainability governance processes and disclosed through regular sustainability reporting. Ongoing engagement with customers, suppliers, investors and employees will continue to inform implementation and future updates of the plan.

Main Assumptions, Dependencies and Review Cycle

MAIN ASSUMPTION / DEPENDENCY	RISK IF ASSUMPTION DOES NOT HOLD	CONTINGENCY / ACTION TO DEFINE
Grid decarbonization	Use-phase emissions reductions may be slower than modeled.	Accelerate product energy efficiency and customer engagement.
Supplier decarbonization	Scope 3 purchased goods reductions may lag target pathway.	Escalate supplier engagement, procurement criteria and preferred supplier strategy.
Customer specifications and adoption	Higher-performance requirements may increase energy use or slow efficiency gains.	Embed eco-design requirements in customer programs and product gates.
Circular material availability	Recycled or lower-carbon materials may be constrained or costlier.	Qualify additional materials and suppliers.
Data quality and methodology	Progress may be uncertain if primary data coverage remains limited.	Improve supplier data collection and annual methodology reviews.
Regulatory and market changes	New requirements may change product or reporting expectations.	Annual plan review and ad hoc updates for material developments.

REVIEW STEP	FREQUENCY / TRIGGER	OWNER / GOVERNANCE BODY
Transition plan performance review	Annually, before sustainability reporting and CDP submission	Sustainability / Finance / Product / Sourcing
Executive review	At least annually or when material deviations occur	Executive Leadership Team
Board / Committee review	Annually and for material updates	Audit & CSR Committee / Board
Shareholders’ feedback	Annual General Meeting (AGM)	Chair of the Board
Trigger-based review	Acquisition/divestiture, target deviation, methodology restatement, climate-risk event, significant regulatory change	Relevant accountable function with escalation to Sustainability and ERM



«Our commitment is to the journey ahead. We will remain transparent about our challenges, focused on meaningful improvements, and dedicated to creating technology that evolves with the world around it for the benefit of people and the planet that sustains us.»

Tim O'Loughlin
CEO

CLIMATE TRANSITION PLAN